

SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

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CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE  
 SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 9, 2001  
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CHARTER COMMUNICATIONS HOLDINGS, LLC  
 CHARTER COMMUNICATIONS HOLDINGS CAPITAL CORPORATION

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 (Exact name of registrants as specified in their charters)

Delaware  
 Delaware

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 (State or Other Jurisdiction of Incorporation or Organization)

333-77499  
 333-77499-01  
 -----  
 Commission File Number

43-1843179  
 43-1843177  
 -----  
 (Federal Employer  
 Identification Number)

12444 Powerscourt Drive - Suite 400  
 St. Louis, Missouri  
 -----  
 (Address of Principal Executive Offices)

63131  
 -----  
 (Zip Code)

(Registrant's telephone number, including area code) (314) 965-0555

Item 5. Other Items.

For the first quarter of 2001, Charter Holdings revenues were \$873.8 million, an increase of 14.4% over pro forma revenues for the first quarter of 2000. Operating cash flow (excluding depreciation, amortization and option compensation expense) for the first quarter of 2001 was \$387.9 million, a 9.6% increase over pro forma operating cash flow for the first quarter of 2000. Loss from operations for the first quarter of 2001 was \$311.9 million, an increase of 30.0% compared to the pro forma loss from operations for 2000. EBITDA (earnings before interest, taxes, depreciation, and amortization) for the first quarter of 2001 was \$322.9 million a decrease of 6.0% compared to pro forma first quarter 2000. Net loss was \$672.6 million, an increase of 32.3% compared to the pro forma net loss of \$508.4 million for first quarter 2000. In first quarter 2001, we implemented SFAS 133, "Accounting for Derivative Instruments and Hedging Activities," which resulted in a cumulative effect of change in accounting principle (loss) of \$23.9 million and current period expense of \$21.8 million. Cash used in operating activities for the first quarter of 2001 was \$155.0 million compared to actual cash provided by operating activities of \$191.4 million in the first quarter of 2000.

Charter Holdings is currently in discussions with the prospective lenders under the committed Charter Holdings 2001 senior bridge loan facility to amend the terms of the facility to address our previously projected funding shortfall. No assurance can be given that the bridge loan facility will be successfully amended, or that funding under the bridge loan facility will be available to us, as funding thereunder is subject to a number of conditions.



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Charter Communications Holdings, LLC has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHARTER COMMUNICATIONS  
HOLDINGS, LLC, a registrant

Dated May 9, 2001

By: /s/ KENT D. KALKWARF

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Name: Kent D. Kalkwarf  
Title: Executive Vice President and  
Chief Financial Officer  
(Principal Financial Officer  
and Principal Accounting Officer)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Charter Communications Holdings Capital Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHARTER COMMUNICATIONS HOLDINGS CAPITAL CORPORATION, a registrant

Dated May 9, 2001

By: /s/ KENT D. KALKWARF

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Name: Kent D. Kalkwarf  
Title: Executive Vice President and  
Chief Financial Officer  
(Principal Financial Officer  
and Principal Accounting Officer)