

Charter Communications, Inc.
Customer Metrics - As Revised
(in thousands except ARPU and penetration, unaudited)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Footprint															
Estimated Passings (a)	54,221	54,545	54,918	55,322	55,322	55,687	56,110	56,542	56,861	56,861	57,167	57,540	57,940	58,399	58,399
Customer Relationships* (b)															
Residential	30,310	30,382	30,440	30,379	30,379	30,312	30,192	30,114	29,964	29,964	29,914	29,819	29,734	29,609	29,609
Small Business	2,234	2,241	2,249	2,250	2,250	2,248	2,253	2,256	2,250	2,250	2,246	2,241	2,239	2,237	2,237
Total Customer Relationships	32,544	32,623	32,689	32,629	32,629	32,560	32,445	32,370	32,214	32,214	32,160	32,060	31,973	31,846	31,846
Residential	45	72	58	(61)	114	(67)	(120)	(78)	(150)	(415)	(50)	(95)	(85)	(125)	(355)
Small Business	10	7	8	1	26	(2)	5	3	(6)	-	(4)	(5)	(2)	(2)	(13)
Total Customer Relationships Net Additions (Losses)	55	79	66	(60)	140	(69)	(115)	(75)	(156)	(415)	(54)	(100)	(87)	(127)	(368)
Total Customer Relationship Penetration of Estimated Passings (c)	60.0%	59.8%	59.5%	59.0%	59.0%	58.5%	57.8%	57.2%	56.7%	56.7%	56.3%	55.7%	55.2%	54.5%	54.5%
Monthly Residential Revenue per Residential Customer (d)	\$ 119.39	\$ 118.91	\$ 117.71	\$ 117.64	\$ 118.43	\$ 118.53	\$ 118.60	\$ 119.02	\$ 118.65	\$ 118.71	\$ 120.07	\$ 119.70	\$ 119.16	\$ 117.19	\$ 119.05
Monthly Small Business Revenue per Small Business Customer (e)	\$ 163.25	\$ 163.06	\$ 161.26	\$ 160.55	\$ 162.06	\$ 161.48	\$ 163.21	\$ 162.23	\$ 160.88	\$ 161.97	\$ 161.31	\$ 162.91	\$ 161.97	\$ 159.85	\$ 161.50
Residential Customer Relationships Penetration*															
One Product Penetration (f)	46.6%	46.7%	47.2%	47.5%	47.5%	48.2%	48.7%	49.0%	48.8%	48.8%	48.9%	48.7%	48.5%	48.0%	48.0%
Two Product Penetration (f)	32.5%	32.6%	32.6%	32.6%	32.6%	32.5%	32.6%	32.7%	33.1%	33.1%	33.4%	33.8%	34.1%	34.5%	34.5%
Three or More Product Penetration (f)	20.9%	20.7%	20.2%	19.9%	19.9%	19.3%	18.8%	18.3%	18.0%	18.0%	17.7%	17.5%	17.4%	17.5%	17.5%
Connectivity*															
Residential	28,810	28,938	29,052	29,038	29,038	29,007	28,917	28,878	28,763	28,763	28,758	28,705	28,658	28,563	28,563
Small Business	2,050	2,060	2,070	2,073	2,073	2,074	2,081	2,086	2,082	2,082	2,080	2,076	2,077	2,077	2,077
Total Connectivity Customers	30,860	30,998	31,122	31,111	31,111	31,081	30,998	30,964	30,845	30,845	30,838	30,781	30,735	30,640	30,640
Residential	104	128	114	(14)	332	(31)	(90)	(39)	(115)	(275)	(5)	(53)	(47)	(95)	(200)
Small Business	12	10	10	3	35	1	7	5	(4)	9	(2)	(4)	1	-	(5)
Total Connectivity Net Additions (Losses)	116	138	124	(11)	367	(30)	(83)	(34)	(119)	(266)	(7)	(57)	(46)	(95)	(205)
Internet															
Residential	28,479	28,549	28,606	28,544	28,544	28,472	28,318	28,205	28,034	28,034	27,979	27,868	27,760	27,641	27,641
Small Business*	2,031	2,038	2,045	2,046	2,046	2,046	2,052	2,055	2,049	2,049	2,045	2,040	2,039	2,039	2,039
Total Internet Customers	30,510	30,587	30,651	30,590	30,590	30,518	30,370	30,260	30,083	30,083	30,024	29,908	29,799	29,680	29,680
Residential	67	70	57	(62)	132	(72)	(154)	(113)	(171)	(510)	(55)	(111)	(108)	(119)	(393)
Small Business*	9	7	7	1	24	-	6	3	(6)	3	(4)	(5)	(1)	-	(10)
Total Internet Net Additions (Losses)	76	77	64	(61)	156	(72)	(148)	(110)	(177)	(507)	(59)	(116)	(109)	(119)	(403)
Mobile Lines* (g)															
Residential	5,781	6,408	6,984	7,514	7,514	7,984	8,518	9,039	9,543	9,543	10,031	10,502	10,964	11,370	11,370
Small Business	196	216	233	247	247	260	278	297	315	315	334	354	374	396	396
Total Mobile Lines	5,977	6,624	7,217	7,761	7,761	8,244	8,796	9,336	9,858	9,858	10,365	10,856	11,338	11,766	11,766
Residential	665	627	576	530	2,398	470	534	521	504	2,029	488	471	462	406	1,827
Small Business	20	20	17	14	71	13	18	19	18	68	19	20	20	22	81
Total Mobile Lines Net Additions	685	647	593	544	2,469	483	552	540	522	2,097	507	491	482	428	1,908
Video															
Residential	14,260	14,071	13,751	13,503	13,503	13,111	12,718	12,437	12,327	12,327	12,160	12,087	12,023	12,072	12,072
Small Business	646	635	628	619	619	606	591	578	565	565	551	544	538	533	533
Total Video Customers	14,906	14,706	14,379	14,122	14,122	13,717	13,309	13,015	12,892	12,892	12,711	12,631	12,561	12,605	12,605
Residential	(237)	(189)	(320)	(248)	(994)	(392)	(393)	(281)	(110)	(1,176)	(167)	(73)	(64)	49	(255)
Small Business	(4)	(11)	(7)	(9)	(31)	(13)	(15)	(13)	(13)	(54)	(14)	(7)	(6)	(5)	(32)
Total Video Net Additions (Losses)	(241)	(200)	(327)	(257)	(1,025)	(405)	(408)	(294)	(123)	(1,230)	(181)	(80)	(70)	44	(287)
Voice															
Residential	7,473	7,248	6,960	6,712	6,712	6,438	6,170	5,895	5,636	5,636	5,372	5,161	4,967	4,832	4,832
Small Business	1,290	1,294	1,296	1,293	1,293	1,288	1,276	1,263	1,248	1,248	1,234	1,225	1,219	1,214	1,214
Total Voice Customers	8,763	8,542	8,256	8,005	8,005	7,726	7,446	7,158	6,884	6,884	6,606	6,386	6,186	6,046	6,046
Mid-Market & Large Business* (h)															
Mid-Market & Large Business Primary Service Units ("PSUs")	304	311	316	322	322	327	332	336	340	340	344	350	354	357	357
Mid-Market & Large Business Net Additions	4	7	5	6	22	5	5	4	4	18	4	6	4	3	17

* To better reflect the converged and integrated nature of our business and operations, in the fourth quarter of 2025, we revised our customer relationship statistics to include all mobile customers, including mobile-only customers, and have added information on total connectivity customers, which represent all customers receiving our Internet and/or mobile connectivity services. In addition, in the fourth quarter of 2025, certain reporting policies related to mobile lines were revised to better align with other Charter services. Other minor changes were made to small business Internet customers and mid-market & large business PSUs to standardize reporting methodologies. Prior periods have been revised accordingly. See page 2 for these customer statistics reported under our previous methodology.

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 7.

Charter Communications, Inc.
Impacted Customer Metrics - As Previously Reported
(in thousands except ARPU and penetration, unaudited)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Customer Relationships (b)															
Residential	29,996	30,009	30,012	29,904	29,904	29,797	29,615	29,465	29,258	29,258	29,160	29,006	28,860	28,710	28,710
Small Business	2,215	2,219	2,224	2,222	2,222	2,219	2,222	2,223	2,215	2,215	2,209	2,201	2,198	2,195	2,195
Total Customer Relationships	32,211	32,228	32,236	32,126	32,126	32,016	31,837	31,688	31,473	31,473	31,369	31,207	31,058	30,905	30,905
Residential	8	13	3	(108)	(84)	(107)	(182)	(150)	(207)	(646)	(98)	(154)	(146)	(150)	(548)
Small Business	8	4	5	(2)	15	(3)	3	1	(8)	(7)	(6)	(8)	(3)	(3)	(20)
Total Customer Relationships Net Additions (Losses)	16	17	8	(110)	(69)	(110)	(179)	(149)	(215)	(653)	(104)	(162)	(149)	(153)	(568)
Total Customer Relationship Penetration of Estimated Passings (c)	59.4%	59.1%	58.7%	58.1%	58.1%	57.5%	56.7%	56.0%	55.4%	55.4%	54.9%	54.2%	53.6%	52.9%	52.9%
Monthly Residential Revenue per Residential Customer (d)	\$ 120.56	\$ 120.25	\$ 119.28	\$ 119.41	\$ 119.89	\$ 120.48	\$ 120.77	\$ 121.47	\$ 121.40	\$ 121.04	\$ 123.06	\$ 122.86	\$ 122.63	\$ 120.80	\$ 122.35
Monthly Small Business Revenue per Small Business Customer (e)	\$ 164.58	\$ 164.56	\$ 162.94	\$ 162.38	\$ 163.64	\$ 163.44	\$ 165.28	\$ 164.38	\$ 163.14	\$ 164.08	\$ 163.68	\$ 165.44	\$ 164.61	\$ 162.50	\$ 164.05
Residential Customer Relationships Penetration															
One Product Penetration (f)	46.0%	46.0%	46.5%	46.7%	46.7%	47.3%	47.7%	47.9%	47.6%	47.6%	47.6%	47.2%	46.9%	46.4%	46.4%
Two Product Penetration (f)	32.8%	33.0%	33.0%	33.1%	33.1%	33.0%	33.2%	33.4%	33.9%	33.9%	34.3%	34.8%	35.2%	35.6%	35.6%
Three or More Product Penetration (f)	21.1%	20.9%	20.5%	20.2%	20.2%	19.7%	19.2%	18.7%	18.5%	18.5%	18.1%	18.0%	17.9%	18.0%	18.0%
Internet															
Small Business Internet Customers	2,030	2,037	2,043	2,044	2,044	2,044	2,049	2,052	2,046	2,046	2,041	2,035	2,034	2,033	2,033
Small Business Net Additions (Losses)	9	7	6	1	23	-	5	3	(6)	2	(5)	(6)	(1)	(1)	(13)
Mobile Lines (g)															
Residential	5,782	6,410	6,987	7,519	7,519	7,992	8,531	9,057	9,568	9,568	10,063	10,542	11,015	11,434	11,434
Small Business	196	216	233	247	247	260	278	297	315	315	334	355	375	397	397
Total Mobile Lines	5,978	6,626	7,220	7,766	7,766	8,252	8,809	9,354	9,883	9,883	10,397	10,897	11,390	11,831	11,831
Residential	666	628	577	532	2,403	473	539	526	511	2,049	495	479	473	419	1,866
Small Business	20	20	17	14	71	13	18	19	18	68	19	21	20	22	82
Total Mobile Lines Net Additions	686	648	594	546	2,474	486	557	545	529	2,117	514	500	493	441	1,948
Mid-Market & Large Business (h)															
Mid-Market & Large Business PSUs	288	294	298	303	303	308	312	315	319	319	324	331	336	341	341
Mid-Market & Large Business Net Additions	4	6	4	5	19	5	4	3	4	16	5	7	5	5	22

Impacted Customer Metrics
As Revised vs. As Previously Reported - Higher (Lower)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Customer Relationships (b)															
Residential	314	373	428	475	475	515	577	649	706	706	754	813	874	899	899
Small Business	19	22	25	28	28	29	31	33	35	35	37	40	41	42	42
Total Customer Relationships	333	395	453	503	503	544	608	682	741	741	791	853	915	941	941
Residential	37	59	55	47	198	40	62	72	57	231	48	59	61	25	193
Small Business	2	3	3	3	11	1	2	2	2	7	2	3	1	1	7
Total Customer Relationships Net Additions (Losses)	39	62	58	50	209	41	64	74	59	238	50	62	62	26	200
Total Customer Relationship Penetration of Estimated Passings (c)	0.6%	0.7%	0.8%	0.9%	0.9%	1.0%	1.1%	1.2%	1.3%	1.3%	1.4%	1.5%	1.6%	1.6%	1.6%
Monthly Residential Revenue per Residential Customer (d)	\$ (1.17)	\$ (1.34)	\$ (1.57)	\$ (1.77)	\$ (1.46)	\$ (1.95)	\$ (2.17)	\$ (2.45)	\$ (2.75)	\$ (2.33)	\$ (2.99)	\$ (3.16)	\$ (3.47)	\$ (3.61)	\$ (3.30)
Monthly Small Business Revenue per Small Business Customer (e)	\$ (1.33)	\$ (1.50)	\$ (1.68)	\$ (1.83)	\$ (1.58)	\$ (1.96)	\$ (2.07)	\$ (2.15)	\$ (2.26)	\$ (2.11)	\$ (2.37)	\$ (2.53)	\$ (2.64)	\$ (2.65)	\$ (2.55)
Residential Customer Relationships Penetration															
One Product Penetration (f)	0.6%	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	1.1%	1.2%	1.2%	1.3%	1.5%	1.6%	1.6%	1.6%
Two Product Penetration (f)	-0.3%	-0.4%	-0.4%	-0.5%	-0.5%	-0.5%	-0.6%	-0.7%	-0.8%	-0.8%	-0.9%	-1.0%	-1.1%	-1.1%	-1.1%
Three or More Product Penetration (f)	-0.2%	-0.2%	-0.3%	-0.3%	-0.3%	-0.4%	-0.4%	-0.4%	-0.5%	-0.5%	-0.4%	-0.5%	-0.5%	-0.5%	-0.5%
Internet															
Small Business Internet Customers	1	1	2	2	2	2	3	3	3	3	4	5	5	6	6
Small Business Net Additions (Losses)	-	-	1	-	1	-	1	-	-	1	1	1	-	1	3
Mobile Lines (g)															
Residential	(1)	(2)	(3)	(5)	(5)	(8)	(13)	(18)	(25)	(25)	(32)	(40)	(51)	(64)	(64)
Small Business	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)	(1)	(1)
Total Mobile Lines	(1)	(2)	(3)	(5)	(5)	(8)	(13)	(18)	(25)	(25)	(32)	(41)	(52)	(65)	(65)
Residential	(1)	(1)	(1)	(2)	(5)	(3)	(5)	(5)	(7)	(20)	(7)	(8)	(11)	(13)	(39)
Small Business	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-	(1)
Total Mobile Lines Net Additions	(1)	(1)	(1)	(2)	(5)	(3)	(5)	(5)	(7)	(20)	(7)	(9)	(11)	(13)	(40)
Mid-Market & Large Business (h)															
Mid-Market & Large Business PSUs	16	17	18	19	19	19	20	21	21	21	20	19	18	16	16
Mid-Market & Large Business Net Additions	-	1	1	1	3	-	1	1	-	2	(1)	(1)	(1)	(2)	(5)

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 7.

Charter Communications, Inc.
Revenue, Expenses, and Adjusted EBITDA ⁽ⁱ⁾
(\$ in millions; unaudited)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Revenue															
Internet	\$ 5,718	\$ 5,733	\$ 5,776	\$ 5,805	\$ 23,032	\$ 5,826	\$ 5,806	\$ 5,872	\$ 5,856	\$ 23,360	\$ 5,930	\$ 5,969	\$ 5,971	\$ 5,895	\$ 23,765
Mobile Service	497	539	581	626	2,243	685	737	801	860	3,083	914	921	954	973	3,762
Connectivity	6,215	6,272	6,357	6,431	25,275	6,511	6,543	6,673	6,716	26,443	6,844	6,890	6,925	6,868	27,527
Video*	4,254	4,189	4,005	3,905	16,353	3,909	3,868	3,736	3,616	15,129	3,580	3,488	3,389	3,246	13,703
Voice	373	365	379	393	1,510	374	350	360	353	1,437	356	346	332	316	1,350
Residential Revenue	10,842	10,826	10,741	10,729	43,138	10,794	10,761	10,769	10,685	43,009	10,780	10,724	10,646	10,430	42,580
Small Business*	1,091	1,095	1,086	1,083	4,355	1,089	1,102	1,097	1,088	4,376	1,088	1,096	1,088	1,074	4,346
Mid-Market & Large Business*	682	689	697	699	2,767	707	720	722	729	2,878	734	740	747	748	2,969
Commercial Revenue	1,773	1,784	1,783	1,782	7,122	1,796	1,822	1,819	1,817	7,254	1,822	1,836	1,835	1,822	7,315
Advertising Sales	355	384	384	428	1,551	391	397	452	540	1,780	340	371	356	401	1,468
Other*	683	665	676	772	2,796	698	705	755	884	3,042	793	835	835	948	3,411
Total Revenue	\$ 13,653	\$ 13,659	\$ 13,584	\$ 13,711	\$ 54,607	\$ 13,679	\$ 13,685	\$ 13,795	\$ 13,926	\$ 55,085	\$ 13,735	\$ 13,766	\$ 13,672	\$ 13,601	\$ 54,774
<i>Y/Y Growth</i>	<i>3.4%</i>	<i>0.5%</i>	<i>0.2%</i>	<i>0.3%</i>	<i>1.1%</i>	<i>0.2%</i>	<i>0.2%</i>	<i>1.6%</i>	<i>1.6%</i>	<i>0.9%</i>	<i>0.4%</i>	<i>0.6%</i>	<i>-0.9%</i>	<i>-2.3%</i>	<i>-0.6%</i>
Costs and Expenses															
Programming	\$ 2,799	\$ 2,740	\$ 2,595	\$ 2,504	\$ 10,638	\$ 2,570	\$ 2,472	\$ 2,336	\$ 2,275	\$ 9,653	\$ 2,302	\$ 2,253	\$ 2,184	\$ 2,083	\$ 8,822
Other Costs of Revenue	1,328	1,367	1,385	1,507	5,587	1,458	1,538	1,604	1,751	6,351	1,584	1,651	1,677	1,792	6,704
Field and Technology Operations*	1,307	1,283	1,327	1,319	5,236	1,300	1,234	1,318	1,331	5,183	1,282	1,292	1,329	1,262	5,165
Customer Operations*	804	800	831	804	3,239	808	753	818	783	3,162	772	777	798	768	3,115
Marketing and Residential Sales	895	850	869	855	3,469	881	882	926	901	3,590	949	958	976	899	3,782
Transition Expenses*	-	-	-	-	-	-	-	-	-	-	-	-	4	15	19
Other Expense* (j)	1,170	1,097	1,128	1,149	4,544	1,165	1,141	1,146	1,125	4,577	1,083	1,142	1,143	1,091	4,459
Total Operating Costs and Expenses (j)	\$ 8,303	\$ 8,137	\$ 8,135	\$ 8,138	\$ 32,713	\$ 8,182	\$ 8,020	\$ 8,148	\$ 8,166	\$ 32,516	\$ 7,972	\$ 8,073	\$ 8,111	\$ 7,910	\$ 32,066
Adjusted EBITDA (i)															
Adjusted EBITDA (i)	\$5,350	\$5,522	\$5,449	\$5,573	\$21,894	\$5,497	\$5,665	\$5,647	\$5,760	\$22,569	\$5,763	\$5,693	\$5,561	\$5,691	\$22,708
<i>Y/Y Growth</i>	<i>2.6%</i>	<i>0.2%</i>	<i>0.7%</i>	<i>1.6%</i>	<i>1.3%</i>	<i>2.8%</i>	<i>2.6%</i>	<i>3.6%</i>	<i>3.4%</i>	<i>3.1%</i>	<i>4.8%</i>	<i>0.5%</i>	<i>-1.5%</i>	<i>-1.2%</i>	<i>0.6%</i>
Adjusted EBITDA Margin (i)	39.2%	40.4%	40.1%	40.6%	40.1%	40.2%	41.4%	40.9%	41.4%	41.0%	42.0%	41.4%	40.7%	41.8%	41.5%

Adjusted EBITDA ⁽ⁱ⁾ is a non-GAAP term. See page 6 for the reconciliation of Adjusted EBITDA ⁽ⁱ⁾ to net income attributable to Charter shareholders as defined by GAAP.

All percentages are calculated using whole numbers. Minor differences may exist due to rounding. See footnotes on page 7.

* Certain revenue and expense reclassifications were made in the fourth quarter of 2025 for all periods presented to reflect changes in how we manage our business. Transition expenses represent incremental costs incurred to prepare for the integration of the Cox Transactions' operations and to bring systems and processes into a uniform operating structure. The reclassifications did not result in any changes to total revenue, operating expenses or Adjusted EBITDA for any period presented. The table below presents the impacted categories under the previous classifications.

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Revenue															
Video	\$ 4,254	\$ 4,188	\$ 4,004	\$ 3,905	\$ 16,351	\$ 3,908	\$ 3,867	\$ 3,735	\$ 3,616	\$ 15,126	\$ 3,580	\$ 3,484	\$ 3,388	\$ 3,244	\$ 13,696
Small Business	\$ 1,091	\$ 1,094	\$ 1,085	\$ 1,083	\$ 4,353	\$ 1,088	\$ 1,101	\$ 1,096	\$ 1,086	\$ 4,371	\$ 1,086	\$ 1,094	\$ 1,086	\$ 1,071	\$ 4,337
Mid-Market & Large Business	\$ 682	\$ 690	\$ 698	\$ 700	\$ 2,770	\$ 708	\$ 721	\$ 723	\$ 731	\$ 2,883	\$ 736	\$ 742	\$ 749	\$ 751	\$ 2,978
Other	\$ 683	\$ 666	\$ 677	\$ 771	\$ 2,797	\$ 699	\$ 706	\$ 756	\$ 884	\$ 3,045	\$ 793	\$ 839	\$ 836	\$ 950	\$ 3,418
Costs and Expenses															
Field and Technology Operations	\$ 1,304	\$ 1,281	\$ 1,324	\$ 1,320	\$ 5,229	\$ 1,298	\$ 1,241	\$ 1,325	\$ 1,330	\$ 5,194	\$ 1,290	\$ 1,294	\$ 1,328	\$ 1,263	\$ 5,175
Customer Operations	\$ 821	\$ 816	\$ 847	\$ 818	\$ 3,302	\$ 824	\$ 767	\$ 833	\$ 797	\$ 3,221	\$ 786	\$ 791	\$ 814	\$ 782	\$ 3,173
Other Expense (j)	\$ 1,156	\$ 1,083	\$ 1,115	\$ 1,134	\$ 4,488	\$ 1,151	\$ 1,120	\$ 1,124	\$ 1,112	\$ 4,507	\$ 1,061	\$ 1,126	\$ 1,132	\$ 1,091	\$ 4,410

Charter Communications, Inc.
Capital Expenditures
(\$ in millions; unaudited)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Capital Expenditures															
Customer Premise Equipment (k)	\$ 537	\$ 576	\$ 659	\$ 514	\$ 2,286	\$ 635	\$ 562	\$ 400	\$ 575	\$ 2,172	\$ 473	\$ 593	\$ 656	\$ 538	\$ 2,260
Scalable Infrastructure (l)	354	353	308	353	1,368	328	362	321	411	1,422	293	371	425	447	1,536
Upgrade/Rebuild (m)	289	392	509	529	1,719	481	389	358	543	1,771	395	457	484	601	1,937
Support Capital (n)	394	431	420	482	1,727	388	421	403	476	1,688	360	425	449	752	1,986
Capital Expenditures, Excluding Line Extensions	1,574	1,752	1,896	1,878	7,100	1,832	1,734	1,482	2,005	7,053	1,521	1,846	2,014	2,338	7,719
Subsidized Rural Construction Line Extensions	371	529	498	424	1,822	427	565	577	575	2,144	467	543	580	612	2,202
Other Line Extensions	519	553	567	554	2,193	532	554	504	482	2,072	411	485	457	385	1,738
Total Line Extensions (o)	890	1,082	1,065	978	4,015	959	1,119	1,081	1,057	4,216	878	1,028	1,037	997	3,940
Total Capital Expenditures	\$ 2,464	\$ 2,834	\$ 2,961	\$ 2,856	\$ 11,115	\$ 2,791	\$ 2,853	\$ 2,563	\$ 3,062	\$ 11,269	\$ 2,399	\$ 2,874	\$ 3,051	\$ 3,335	\$ 11,659
Capital Expenditures included in total related to:															
Commercial Services	\$ 367	\$ 409	\$ 403	\$ 381	\$ 1,560	\$ 375	\$ 382	\$ 346	\$ 334	\$ 1,437	\$ 273	\$ 324	\$ 336	\$ 268	\$ 1,201
Subsidized Rural Construction Initiative (p)	\$ 391	\$ 541	\$ 512	\$ 426	\$ 1,870	\$ 427	\$ 567	\$ 581	\$ 577	\$ 2,152	\$ 468	\$ 545	\$ 582	\$ 613	\$ 2,208
Mobile	\$ 77	\$ 82	\$ 76	\$ 79	\$ 314	\$ 59	\$ 64	\$ 58	\$ 64	\$ 245	\$ 53	\$ 59	\$ 77	\$ 78	\$ 267

See footnotes on page 7.

Charter Communications, Inc.

Subsidized Rural Construction Initiative ^(p) - As Revised
(\$ in millions; operating statistics in thousands; unaudited)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Footprint															
Estimated Passings (a)	169	237	315	420	420	493	582	696	813	813	902	1,025	1,149	1,296	1,296
Customer Relationships (b)															
Residential	50	75	106	137	137	169	206	247	287	287	325	372	423	468	468
Small Business	1	2	3	6	6	8	10	11	13	13	14	15	17	18	18
Total Customer Relationships	51	77	109	143	143	177	216	258	300	300	339	387	440	486	486
Total Customer Relationship Penetration of Estimated Passings (c)	30.2%	32.5%	34.6%	34.0%	34.0%	35.9%	37.1%	37.1%	36.9%	36.9%	37.6%	37.8%	38.3%	37.5%	37.5%
Monthly Residential Revenue per Residential Customer (d)	\$ 108.32	\$ 105.56	\$ 104.45	\$ 104.96	\$ 104.87	\$ 108.63	\$ 107.91	\$ 108.95	\$ 109.68	\$ 108.79	\$ 113.29	\$ 113.50	\$ 113.21	\$ 111.67	\$ 112.78
Financial Data															
Residential Revenue	\$ 13	\$ 19	\$ 27	\$ 38	\$ 97	\$ 50	\$ 61	\$ 74	\$ 87	\$ 272	\$ 104	\$ 119	\$ 135	\$ 149	\$ 507
Subsidy Revenue	29	29	29	29	116	29	22	28	29	108	28	28	29	29	114
All Other Revenue	2	3	5	7	17	8	9	11	15	43	17	19	21	24	81
Total Revenue	\$ 44	\$ 51	\$ 61	\$ 74	\$ 230	\$ 87	\$ 92	\$ 113	\$ 131	\$ 423	\$ 149	\$ 166	\$ 185	\$ 202	\$ 702
Total Capital Expenditures (p)	\$ 391	\$ 541	\$ 512	\$ 426	\$ 1,870	\$ 427	\$ 567	\$ 581	\$ 577	\$ 2,152	\$ 468	\$ 545	\$ 582	\$ 613	\$ 2,208

To better reflect the converged and integrated nature of our business and operations, in the fourth quarter of 2025, we now present our customer relationship statistics including all mobile customers. Prior periods have been revised accordingly. See below for these customer statistics reported under our previous methodology.

Impacted Subsidized Rural Construction Initiative ^(p) - Previously Reported

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Customer Relationships (b)															
Residential	50	75	105	136	136	169	203	243	283	283	321	366	416	461	461
Small Business	1	2	3	6	6	8	10	11	12	12	13	15	17	18	18
Total Customer Relationships	51	77	108	142	142	177	213	254	295	295	334	381	433	479	479
Total Customer Relationship Penetration of Estimated Passings (c)	30.2%	32.5%	34.3%	33.8%	33.8%	35.9%	36.6%	36.5%	36.3%	36.3%	37.0%	37.2%	37.7%	37.0%	37.0%
Monthly Residential Revenue per Residential Customer (d)	\$ 108.50	\$ 105.75	\$ 104.67	\$ 105.20	\$ 105.09	\$ 108.86	\$ 109.08	\$ 110.45	\$ 111.21	\$ 109.99	\$ 114.83	\$ 115.10	\$ 114.93	\$ 113.41	\$ 114.44

Impacted Subsidized Rural Construction Initiative ^(p)
As Revised vs. As Previously Reported - Higher (Lower)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Customer Relationships (b)															
Residential	-	-	1	1	1	-	3	4	4	4	4	6	7	7	7
Small Business	-	-	-	-	-	-	-	-	1	1	1	-	-	-	-
Total Customer Relationships	-	-	1	1	1	-	3	4	5	5	5	6	7	7	7
Total Customer Relationship Penetration of Estimated Passings (c)	0.0%	0.0%	0.3%	0.2%	0.2%	0.0%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%
Monthly Residential Revenue per Residential Customer (d)	\$ (0.18)	\$ (0.19)	\$ (0.22)	\$ (0.24)	\$ (0.22)	\$ (0.23)	\$ (1.17)	\$ (1.50)	\$ (1.53)	\$ (1.20)	\$ (1.54)	\$ (1.60)	\$ (1.72)	\$ (1.74)	\$ (1.66)

Customer metrics, revenue and capital expenditures attributable to subsidized rural build-out projects are a subset of overall customer metrics, revenue and capital expenditures presented on pages 1, 2, 3 and 4, respectively. See footnotes on page 7.

Charter Communications, Inc.
Reconciliation of Non-GAAP Measures to GAAP Measures
(\$ in millions; unaudited)

	2023					2024					2025				
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY
Reconciliation															
Net income attributable to Charter shareholders	\$ 1,021	\$ 1,223	\$ 1,255	\$ 1,058	\$ 4,557	\$ 1,106	\$ 1,231	\$ 1,280	\$ 1,466	\$ 5,083	\$ 1,217	\$ 1,301	\$ 1,137	\$ 1,332	\$ 4,987
Plus:															
Net income attributable to noncontrolling interest	162	190	181	171	704	174	192	194	210	770	192	194	179	214	779
Interest expense, net	1,265	1,298	1,306	1,319	5,188	1,316	1,328	1,311	1,274	5,229	1,241	1,263	1,268	1,270	5,042
Income tax expense	374	444	369	406	1,593	446	427	406	370	1,649	445	414	418	415	1,692
Depreciation and amortization	2,206	2,172	2,130	2,188	8,696	2,190	2,170	2,145	2,168	8,673	2,181	2,176	2,160	2,194	8,711
Stock compensation expense	208	168	164	152	692	214	153	146	138	651	222	157	151	143	673
Other, net	114	27	44	279	464	51	164	165	134	514	265	188	248	123	824
Adjusted EBITDA (i)	\$ 5,350	\$ 5,522	\$ 5,449	\$ 5,573	\$ 21,894	\$ 5,497	\$ 5,665	\$ 5,647	\$ 5,760	\$ 22,569	\$ 5,763	\$ 5,693	\$ 5,561	\$ 5,691	\$ 22,708
Net cash flows from operating activities	\$ 3,323	\$ 3,311	\$ 3,944	\$ 3,855	\$ 14,433	\$ 3,212	\$ 3,853	\$ 3,905	\$ 3,460	\$ 14,430	\$ 4,236	\$ 3,600	\$ 4,480	\$ 3,761	\$ 16,077
Less:															
Purchases of property, plant and equipment	(2,464)	(2,834)	(2,961)	(2,856)	(11,115)	(2,791)	(2,853)	(2,563)	(3,062)	(11,269)	(2,399)	(2,874)	(3,051)	(3,335)	(11,659)
Change in accrued expenses related to capital expenditures	(195)	191	114	62	172	(63)	296	277	586	1,096	(273)	320	192	347	586
Free cash flow (i)	\$ 664	\$ 668	\$ 1,097	\$ 1,061	\$ 3,490	\$ 358	\$ 1,296	\$ 1,619	\$ 984	\$ 4,257	\$ 1,564	\$ 1,046	\$ 1,621	\$ 773	\$ 5,004

See page 3 for detail of the components included within Adjusted EBITDA ⁽ⁱ⁾.

The above schedule is presented in order to reconcile Adjusted EBITDA ⁽ⁱ⁾ and free cash flow ⁽ⁱ⁾, non-GAAP measures, to the most directly comparable GAAP measures in accordance with Section 401(b) of the Sarbanes-Oxley Act. See footnotes on page 7.

Charter Communications, Inc.

Notes

- (a) Passings represent our estimate of the number of units, such as single family homes, apartment and condominium units and small business and mid-market & large business sites passed by our cable distribution network in the areas where we offer the service indicated. These estimates are based upon the information available at this time and are updated for all periods presented when new information becomes available.
- (b) Customer relationships include the number of customers that receive one or more levels of service, encompassing Internet, mobile, video and voice services, without regard to which service(s) such customers receive. Customers who reside in residential MDUs and that are billed under bulk contracts are counted based on the number of billed units within each bulk MDU. Total customer relationships exclude mid-market & large business customer relationships.
- (c) Penetration represents residential and small business customers as a percentage of estimated passings.
- (d) Monthly residential revenue per residential customer is calculated as total residential quarterly revenue divided by three divided by average residential customer relationships during the respective quarter.
- (e) Monthly small business revenue per small business customer is calculated as total small business quarterly revenue divided by three divided by average small business customer relationships during the respective quarter.
- (f) One product, two product and three or more product penetration represents the number of residential customers that subscribe to one product, two products or three or more products, respectively, as a percentage of residential customer relationships.
- (g) Mobile lines include phones and tablets which require one of our standard rate plans (e.g., "Unlimited" or "By the Gig"). Mobile lines exclude wearables and other devices that do not require standard phone rate plans.
- (h) Mid-market & large business PSUs represents the aggregate number of fiber service offerings counting each separate service offering at each customer location as an individual PSU.
- (i) Adjusted EBITDA is defined as net income attributable to Charter shareholders plus net income attributable to noncontrolling interest, net interest expense, income taxes, depreciation and amortization, stock compensation expense, other (income) expenses, net and other operating (income) expenses, net such as special charges, merger and acquisition costs and (gain) loss on sale or retirement of assets. As such, it eliminates the significant non-cash depreciation and amortization expense that results from the capital-intensive nature of our businesses as well as other non-cash or special items, and is unaffected by our capital structure or investment activities. Free cash flow is defined as net cash flows from operating activities, less capital expenditures and changes in accrued expenses related to capital expenditures.
- (j) Other expense excludes stock compensation expense. Total operating costs and expenses excludes stock compensation expense, depreciation and amortization and other operating (income) expenses, net.
- (k) Customer premise equipment includes equipment and devices located at the customer's premise used to deliver our Internet, video and voice services (e.g., modems, routers and set-top boxes), as well as installation costs.
- (l) Scalable infrastructure includes costs, not related to customer premise equipment or our network, to secure growth of new customers or provide service enhancements (e.g., headend equipment).
- (m) Upgrade/rebuild includes costs to modify or replace existing fiber/coaxial cable networks, including our network evolution initiative.
- (n) Support capital includes costs associated with the replacement or enhancement of non-network assets (e.g., back-office systems, non-network equipment, land and buildings, vehicles, tools and test equipment).
- (o) Line extensions include network costs associated with entering new service areas (e.g., fiber/coaxial cable, amplifiers, electronic equipment, make-ready and design engineering).
- (p) The subsidized rural construction initiative subcategory includes projects for which we are receiving subsidies from federal, state and local governments, excluding customer premise equipment and installation.